

**State & Federal Payments**

Dept of Rev (State Withholding)	
Dept. of Treasury (Fed Employee)	
Dept of Rev (Taxable Income)	
	<b>\$0.00</b>

**Water Bill By Area**

A	\$2,476.65
B	\$5,872.54
C	\$4,421.25
D	\$1.00

Town of Port Barre	\$12,771.44
Town of Leonville	\$7,916.20
Total Water Purchases	\$20,687.64
Entergy	\$488.29
Richard Urban CPA	\$400.00
Bihm Construction	\$9,004.00
Coburn's Supply	\$1,025.70

**Account Funding**

Debt Service Reserve	\$148.50
Short Lived Asset	\$644.00
Sinking Fund	\$5,593.00
	<b>\$6,385.50</b>

**DHH Fee By Area (qtly)**

A	\$256.50
B	\$493.05
C	\$339.15
D	\$1,784.10

La Dept of H&H	\$2,872.80
Badger Service Fee	\$70.84
LA One Call	\$42.96
Ferguson	\$15,306.45
Liberty Mutual Insurance C	\$299.00
Bodemullers	\$79.88
	<b>\$50,277.56</b>

<b>Attendance:</b>	Y/N
Ricky Broussard	Yes
Julie Dupuis	Yes
James Solar	No
Garrett Hurd	Yes
Ricky Tardiff	No
Lauren Hardy	Yes

**Guest**

Richard Gregg	No
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Total

**\$56,663.06** Bills

**Motion**

Pay all monthly bills as per invoice amount billed.

Motion By:	Julie Dupuis	In Favor	3
2nd:	Garrett Hurd	Against	0

Comments: None

Accepted  
Yes

**Motion**

Reinvest in the CD Renewal

Motion By:	Garrett Hurd		3
2nd:	Julie Dupuis		0

Comments: None

Accepted  
Yes

**Motion**

Motion By:		In Favor	
2nd:		Against	0

Comments: None

Accepted

**Discussion Topics**

State Audit - Small leak at area B - 90 days to repair. Evaluate and make a decision on repair method.
Need to improve method of logging complaints. Currently done on WO's
Audit - All good
Alarm Issues with tanks - parts ordered.
Flushing - PB having issues with chlorine
Make sure all training for Ethic & Sexual Harassment get completed before December 2024
Meter work must be permitted by parish govt =- need details
CD Renewal June - Evaluate and decide on path forward.
What is the fee for money not going into Operation & Maintance Account?
Reviewed the budget

Motion to Adjourn

Julie Dupuis

Julie Dupuis

*Julie Dupuis* Secretary/Treasurer

Rickey Broussard

*Ricky Broussard* President

Jun-23	Amount
Membership Account	\$4,723.93
Debt Service Reserve	\$2,280.12
Oper & Maint Reserve	\$247.60
General Operation	\$146,194.42
Short Lived Asset	\$7,943.39
<b>Total of all Accounts</b>	<b>\$161,389.46</b>

Sinking Fund	\$28.15
	<b>\$161,417.61</b>

CD Interest	\$16,794.84
Account Interest	\$44.65
YTD	<b>\$16,839.49</b>

Month	Deposit	CC	Income
Jan	32,199.51	20,941.82	53,141.33
Feb	34,142.37	22,768.79	56,911.16
Mar	35,793.87	20,388.02	56,181.89
Apr	31,914.42	20,213.66	52,128.08
May	29,190.02	19,753.57	48,943.59
Jun	31,928.67	19,240.20	51,168.87
Jul			
Aug			
Sep			
Oct			
Nov			
Dec			
<b>Avg</b>	<b>\$195,168.86</b>	<b>\$123,306.06</b>	<b>\$318,474.92</b>
			553,079

Bills	Accounts	Expense	Diff
65,346.60	6,385.50	71,732.10	18,590.77
10,046.77	6,385.50	16,432.27	40,478.89
61,969.69	6,385.50	68,355.19	12,173.30
47,768.14	6,385.50	54,153.64	2,025.56
7,238.20	6,385.50	13,623.70	35,319.89
53,297.17	6,385.50	59,682.67	8,513.80
			0.00
			0.00
			0.00
			0.00
			0.00
			0.00
<b>\$245,666.57</b>	<b>\$38,313.00</b>	<b>\$283,979.57</b>	<b>\$34,495.35</b>
			\$47,330

May Usage

Area	Customers	Usage	Billing	Zero Reads	Avg p/cust
A	91	343,781	\$4,848.03	9	3,778
B	171	654,831	\$9,069.26	8	3,829
C	117	528,091	\$7,034.84	11	4,514
D	624	1,267,977	\$26,364.07	110	2,032
<b>Totals</b>	<b>1003</b>	<b>2,794,680</b>	<b>\$47,316.20</b>	<b>138</b>	

Cust by Class

	1= Resident	2= Business	3=Camp	4=Not Conn	
A	76	0	13	1	90
B	146	1	21	1	169
C	90	0	27	0	117
D	252	7	352	16	627
	<b>564</b>	<b>8</b>	<b>413</b>	<b>18</b>	<b>1003</b>

District	Master H	Master L	Total Dist	MM (-) C	Flush	Loss
A	204,000	344,872	548,872	205,091	0	205,091
B	190,700	799,086	989,786	334,955	0	334,955
C	318,300	394,783	713,083	184,992	0	184,992
D	0	0	0	1,060,023	0	1,060,023
<b>Totals</b>	<b>713,000</b>	<b>1,538,741</b>	<b>2,251,741</b>	<b>725,038</b>	<b>0</b>	<b>1,785,061</b>

Zero Read	Residential	Camps	Not Conn
A	5	3	1
B	3	5	0
C	4	7	0
D	6	89	15
<b>138</b>	<b>18</b>	<b>104</b>	<b>16</b>

Town	Town H	Town L	Town Total	Dist (-) Town	Bill
A	87,900	362,218	450,118	98,754	\$2,475.65
B	205,900	861,652	1,067,552	-77,766	\$5,871.54
C	354,900	448,782	803,682	-90,599	\$4,420.25
D	0	0	0	0	\$1.00
<b>Totals</b>	<b>648,700</b>	<b>1,672,652</b>	<b>2,321,352</b>	<b>-69,611</b>	<b>\$12,768.44</b>

	CE Meters	ME Meters	
A	49	41	90
B	111	58	169
C	70	47	117
D	428	199	627
	<b>658</b>	<b>345</b>	<b>1003</b>

Totals	Leonville	2,328,000	Bill	\$7,916.20
Area D	Town + Leon	2,328,000	Total Bill	\$20,684.64
Area D	Dist + Leon	2,328,000		

Water Works District 3  
 Catalyst Bank CD Accounts  
 Interest Rate (12 Month)

**CD Creation Date** 28-Jun-23 29-Jun-24  
**Updated** 25-Jun-24  
**4.5027**

Automatic Renewal

Account	Balance Prior to CD Investment	CD Amounts	June Balance p/acct	Current Balance p/acct	Combined Account Balance	interest Earned 2024 Banking Accounts	CD Interest to Date	Projected at Maturity June 29 2024
Membership Account	\$48,767	\$46,000	\$2,767	\$4,724	\$50,723.93	\$1.23	\$2,099.36	\$2,123.08
Debt Service Reserve	\$62,429	\$62,000	\$429	\$2,131	\$64,131.45	\$0.55	\$2,829.57	\$2,861.54
Oper & Maint Reserve	\$17,256	\$17,000	\$256	\$248	\$17,247.60	\$0.00	\$775.85	\$784.62
General Operation	\$329,689	\$150,000	\$179,689	\$150,285	\$300,285.02	\$41.13	\$6,845.72	\$6,923.09
Short Lived Asset	\$93,205	\$93,000	\$205	\$7,299	\$100,298.81	\$1.74	\$4,244.34	\$4,292.31
<b>Total of all Accounts</b>	<b>\$551,346</b>	<b>\$368,000</b>	<b>\$183,346</b>	<b>\$164,687</b>	<b>\$532,687</b>	<b>\$44.65</b>	<b>\$16,794.84</b>	<b>\$16,984.64</b>

Create 5 Accounts - One for each account. Allows easy track of funds  
 Catalyst Bank create and move funds based on invest amounts

New CD for 2024 / 2025 Create One CD Account  
 Auditor Advised that CD can be created as one account. Does not have to track individual accounts

Account	Balance Prior to CD Investment	Oper Balance	CD Invest	CD Earnings	Reinvest Original Investment	New CD Amount
Membership Account	\$4,723.93	\$2,000.00	\$2,723.93	\$2,123.08	\$46,000.00	\$50,847.01
Debt Service Reserve	\$2,280.12	\$250.00	\$2,030.12	\$2,861.54	\$62,000.00	\$66,891.66
Oper & Maint Reserve	\$247.60	\$0.00	\$247.60	\$784.62	\$17,000.00	\$18,032.22
General Operation	\$146,194.42	\$150,000.00	-\$3,805.58	\$6,923.09	\$150,000.00	\$153,117.51
Short Lived Asset	\$7,943.39	\$250.00	\$7,693.39	\$4,292.31	\$93,000.00	\$104,985.70
<b>Total of all Accounts</b>	<b>\$161,389</b>	<b>\$152,500.00</b>	<b>\$8,889</b>	<b>\$16,984.64</b>	<b>\$368,000.00</b>	<b>\$393,874.10</b>

\$25,874.10 CD Increase

USDA Notes	Original	NW	
Monthly Note	\$4,108.00	\$1,485.00	\$5,593.00
Months	12	12	
Annually Note	\$49,296.00	\$17,820.00	\$67,116.00
			\$67,116.00 Fully Funded
			\$64,131.45 Current
			\$2,984.55 Fund Amount